

**Ligonier Township
Financial Executive Summary Report
For the Year Ended December 31, 2019**

Independent Auditor's Report

Unmodified Opinion on Modified Cash Basis Financial Statements.

	Primary Government	
	Governmental Activities	
	2019 Total	2018 Total
<u>Statements of Net Position</u>		
Total Assets	\$ 1,131,244	\$ 1,264,272
Total Liabilities	\$ -	\$ -
Net Position:		
Restricted	\$ 97,912	\$ 310,474
Unrestricted	1,033,332	953,798
Total Net Position	\$ 1,131,244	\$ 1,264,272
<u>Statements of Activities</u>		
<u>Revenues</u>	2019 Total	2018 Total
Taxes	\$ 1,636,012	\$ 1,525,659
Operating & Capital Grants	918,506	666,631
Charges for Service	284,167	81,717
Other Revenue	243,709	209,591
Total Revenues	3,082,394	2,483,598
<u>Expenses</u>		
Governmental Activities		
General Government	403,960	426,412
Public Safety	1,021,495	880,721
Planning and Zoning	749	807
Public Works	1,607,272	899,168
Culture and Recreation	6,371	28,034
Employer Paid Benefits	174,343	183,172
Debt Service	1,232	-
Total Expenses	3,215,422	2,418,314
Change in Net Position	(133,028)	65,284
Net Position - Beginning of Year	1,264,272	1,198,988
Net Position - End of Year	\$ 1,131,244	\$ 1,264,272

WESSEL & COMPANY

ACCOUNTANTS & ADVISORS

Ligonier Township
Financial Executive Summary Report
Governmental Funds (General, Liquid Fuels, Capital Projects and K-9 Funds)

	General	Liquid Fuels	Capital Projects	K-9	Total
Balance Sheet					
Total Assets	\$ 1,033,332	\$ 44,528	\$ 53,384	\$ -	\$ 1,131,244
Fund Balance					
Restricted	\$ -	\$ 44,528	\$ 53,384	\$ -	\$ 97,912
Unassigned	1,033,332	-	-	-	1,033,332
Total Fund Balance	\$ 1,033,332	\$ 44,528	\$ 53,384	\$ -	\$ 1,131,244
Statement of Revenues, Expenditures, and Changes in Fund Balances					
Revenues:					
Taxes	\$ 1,636,012	\$ -	\$ -	\$ -	\$ 1,636,012
Intergovernmental	208,271	419,547	290,688	-	918,506
Other Revenue	461,699	7,952	-	-	469,651
Total Revenue	2,305,982	427,499	290,688	-	3,024,169
Expenditures:					
General Government	403,960	-	-	-	403,960
Public Safety	1,031,952	-	-	47,385	1,079,337
Planning and Zoning	148	-	-	-	148
Public Works	723,908	573,459	309,905	-	1,607,272
Culture and Recreation	6,371	-	-	-	6,371
Employer Paid Benefits	116,501	-	-	-	116,501
Other Enterprises	601	-	-	-	601
Debt Service	1,232	-	-	-	1,232
Total Expenditures	2,284,673	573,459	309,905	47,385	3,215,422
Excess/(Deficiency) of Revenues over Expenditures	21,309	(145,960)	(19,217)	(47,385)	(191,253)
Other Financing Sources:					
Proceeds from Note Payable	50,000	-	-	-	50,000
Sale of Capital Assets	8,225	-	-	-	8,225
Operating Transfers In/(Out)	-	-	-	-	-
Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	79,534	(145,960)	(19,217)	(47,385)	(133,028)
Fund Balance at Beginning of Year	953,798	190,488	72,601	47,385	1,264,272
Fund Balance at End of Year	\$ 1,033,332	\$ 44,528	\$ 53,384	\$ -	\$ 1,131,244